



Press release

Paris, 2026 April 7th

Cartan Trade and Intact Insurance strengthen strategic partnership with ambitious growth plans across Europe

Trade Credit customers and brokers to benefit from Intact Insurance's financial strength and Cartan Trade's leading underwriting platform.

Cartan Trade, the specialist in trade credit insurance, today announced a major reinforcement of its strategic partnership with Intact Insurance, a global provider of property and casualty insurance. As part of Intact Insurance's European growth strategy, the insurance carrier is now the majority shareholder in Cartan Trade.

Under this new agreement, effective May 1, Cartan Trade will officially become the dedicated underwriting platform for Intact Insurance's trade credit insurance activities across Europe. This will enable Cartan Trade to offer solutions backed by the financial strength and AA- by Fitch rating of Intact Insurance, an asset particularly valued by banks and financial institutions seeking high-quality risk mitigation and reliable counterparties.

The agreement reflects strong confidence in Cartan Trade's business model and growth potential.

Since its launch four years ago, Cartan Trade has demonstrated its ability to build a profitable portfolio, with consistent annual growth of around 30%. The company has developed recognised expertise in credit risk management for corporate and financial institutions, supported by a disciplined approach to risk and a scalable, data-driven technology platform.

"This transaction marks a major milestone for Cartan Trade and recognises the work achieved by our teams since the company's launch," said Sébastien Guidoni, Chief Executive Officer of Cartan Trade. *"Intact Insurance shares our long-term vision and has confidence in our strategy. This agreement creates new synergies and new opportunities to gain market share in Europe. Intact Insurance will also benefit from Cartan Trade's technology platform and innovation capabilities."*

For several years, Intact Insurance has been supporting and contributing to the growth of Cartan Trade, with an investment that has continued to strengthen over time. SCOR, through its fund SV One SAS, which has supported Cartan Trade since its early stages, will remain a shareholder and involved alongside the management team.

The partnership strengthens Cartan Trade's financial position and enables it to support its clients over the long term, while preserving its entrepreneurial culture and agility.

The agreement will be implemented progressively, with a continued commitment to serving its clients and broker partners.



About Cartan Trade

Founded in 2022, Cartan Trade is a specialist trade credit insurance platform serving corporates and financial institutions.

The company supports its clients in securing their commercial transactions in France and internationally through a comprehensive range of fully digital solutions.

In four years, Cartan Trade has achieved average annual growth of around 30%, while building a profitable and well-disciplined portfolio. With recognised expertise in credit risk management and a scalable technology platform leveraging data and automation, the company combines disciplined underwriting, a strong performance culture and innovation.

Working with more than 70 broker partners, Cartan Trade supports nearly 450 companies across Europe and continues to expand with a clear ambition: to deliver reliable, modern and sustainable trade credit insurance solutions that support the growth of its clients.

About Intact Insurance

Intact Insurance is a member company of Intact Financial Corporation (TSX: IFC), a global provider of property and casualty insurance founded on core values and a belief that insurance is about people, not things. Intact's success is fueled by its 32,000 employees worldwide who embody the company's purpose: to help people, businesses and society prosper in good times and be resilient in bad times. To achieve its ambitions, Intact seeks to ensure customers are its advocates, its people are engaged and the company is one of the most respected.

Intact is the largest provider of property and casualty insurance in Canada and has successfully exported its strengths across North America, the UK and Europe. Its growing commercial and specialty solutions network now spans over 150 countries. With a customer-driven mindset, Intact has expanded its operations to include insurance distribution, restoration and prevention.

Intact solidifies its outperformance by leveraging its competitive advantages: global leadership in data and AI for pricing and risk selection; deep claims expertise and integrated supply chain network; and strong capital and investment management. Intact's total annual operating Direct Premiums Written has tripled over the last decade to CAD \$25 billion. Explore Intact's offerings at <https://www.intactfc.com/>